

RECORD OF MINUTES
Elk Creek Fire Protection District
Pension Board of Trustees
Regular Meeting
Station One:1993 Blackfoot Road, Conifer, CO
April 11th, 2024 via Zoom

1. Call to Order at 6:00 PM

1. The regular monthly meeting of the Pension Board of Trustees of Elk Creek Fire Protection District (ECFPD) was called to order by President Greg Pixley at 6:02 p.m. on Thursday, April 11, 2024. The meeting was held via Zoom virtual meeting pursuant to statutory notice.

2. In attendance were President Greg Pixley, Treasurer Sharon Woods, Secretary Melissa Baker, Director Chuck Newby and Trustee Kevin Devaney. Vice President Dominique Devaney was not on Zoom at the beginning of the meeting. However, she joined before the pledge. Trustee Colt Thiel was an excused absence. Also attending was Chief Jacob Ware.

2. Agenda

1. The agenda was reviewed by all Board members and Trustees. There were no additions or deletions. Director Sharon Woods made a motion to approve the agenda as presented. The motion was seconded by Director Chuck Newby. The motion was approved unanimously.

3. Minutes of Previous Meeting

1. The Board of Trustees read the January 2024 meeting minutes. As a point of clarification, the Agenda states October Pension Board meeting minutes and the Board and Trustees reviewed the January 2024 meeting minutes. A motion to approve the January 2024, Pension Board of Trustees Regular Meeting Minutes was made by Director Dominique Devaney, seconded by Director Chuck Newby and was approved unanimously.

4. Old Business

1. Pension Board Bylaws Update

We are waiting for a redline from Legal on the Pension Board Bylaws. The Board & Trustees decided to table the discussion until the July Meeting. Director Chuck Newby made a motion to develop language for a

communication policy to all pension members and clarify our pension election communication policy. Director Newby rescinded the motion to be restated under New Business.

2. Revised Actuarial for 10% increase

There was an open discussion between the Board and Trustees about the 10% increase in funding to the pension. It was discussed that the pension is currently 145% funded and if we apply a 10% increase, we'd be at 132% funded. Thus, the Pension would still be overfunded. It was discussed it would be great if it could be retroactive to 1/1/2024. Trustee Kevin Devaney made a motion to increase the pension by 10% retroactive to January 1, 2024, or at the earliest date possible related to planned requirements. The motion was seconded by Director Melissa Baker. Although trustee Thiel was not in attendance, the motion was passed unanimously by those in attendance.

3. Nomination for Trustee

We received a nomination for Sheena Tamburlin for one of the open Trustee positions. Director Pixley suggested we forward the nomination to the membership. At the next membership meeting, the membership will vote in the Trustee position. There would need to be clarification about which position is a one- or two-year position. Director Pixley will confirm with legal on the status of only one nomination and will then forward the nomination to the membership.

5. New Business

1. Fourth Quarter Allocation Report. A motion to approve the Fourth quarter allocation report was made by Director Melissa Baker seconded by Chuck Newby. The motion passed unanimously.

2. Director Chuck Newby made a motion to create a proposed Elk Creek Fire protection District Pension Board of Trustees communications policy for future action. The motion was seconded by Dominique Devaney.

The Subcommittee will include Director Newby and Director Dominique Devaney.

Director Chuck Newby, Director Dominique Devaney, Director Melissa Baker voted in favor of the motion. Director Sharon Woods & Trustee Kevin Devaney abstained from the vote.

6. There being no further business to come before the Board at this time, a motion was made by Director Dominique Devaney to adjourn and seconded by Director Sharon Woods. The motion passed unanimously. The April Pension Board Meeting was adjourned at 7:29p.m.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Greg Pixley", written over a horizontal line.

Greg Pixley - President

A handwritten signature in blue ink, appearing to read "Melissa Baker", written over a horizontal line.

Melissa Baker - Secretary