

RECORD OF MINUTES
Elk Creek Fire Protection District
Pension Board of Trustees
Regular Meeting
Station One:1993 Blackfoot Road, Conifer, CO
January 11th, 2024, In person and via Zoom

1. Call to Order at 6:00 PM

1. The regular monthly meeting of the Pension Board of Trustees of Elk Creek Fire Protection District (ECFPD) was called to order by President Greg Pixley at 6:00 p.m. on Thursday, January 11, 2024. The meeting was held in both physical attendance and via Zoom virtual meeting pursuant to statutory notice.

2. In Zoom attendance were President Greg Pixley, Vice President Dominique Devaney, Treasurer Sharon Woods, Secretary Melissa Baker, and Trustee Kevin Devaney and Trustee Colt Thiel. Director Chuck Newby appeared to be logged on to the Zoom meeting but did not respond to correspondence. Also attending was Chief Jacob Ware.

2. Agenda

1. The agenda was reviewed by all Board members and Trustees. There were no additions or deletions. Director Dominique Devaney made a motion to approve the agenda as presented, the motion was seconded by Director Sharon Woods. The motion was approved unanimously.

3. Minutes of Previous Meeting

1. The Board of Trustees read the October 2023 meeting minutes. A motion to approve the October 2023, Pension Board of Trustees Regular Meeting Minutes was made by Director Dominique Devaney, seconded by Director Sharon Woods and was approved unanimously. Director Chuck Newby responded to Zoom correspondence and joined the meeting.

4. Old Business

1. Pension Board Bylaws

The Board of Directors and Trustees had an open discussion about the Pension Bylaws. Director Dominique Devaney made a motion to approve the Pension Bylaws that were sent by Trustee Colt Thiel on January 3, 2024, with grammatical and graphical clarification. The motion was rescinded for

clarity. Director Dominique Devaney made a motion to accept Bylaws as presented on January 3rd by Trustee Colt Thiel. The motion was seconded by Director Sharon Woods. The motion passed unanimously.

2. Additional Actuarial Report

It was explained that if the District requests an Actuarial report this year, which is an off year for the report, that it is going to be significantly more than the originally approved \$3,000 by the Pension Board. The cost would be approximately \$7,500. It was suggested to use the Actuarial Report from January of 2023 (that reviewed the 2022 numbers) and request a 10% increase review of those numbers. The cost for using the 2023 Actuarial Report would be closer to \$1,400. Using the 2022 data would provide a conservative review since we know we've lost some members in the pension since 2022. The other option would be to wait until 2025 for our next Actuarial.

The Board determined it was severely under budget in the previous motion to spend up to \$3,000 for a new Actuarial in an off-cycle year. It is not reasonable to get an Actuarial in an off-cycle year for this amount. A new motion was made by Trustee Kevin Devaney, that we spend up to \$2,000 to have the state look into what it's going to cost us to give our retirees a 10% raise. The motion was seconded by Trustee Colt Thiel. The motion passed unanimously.

9. New Business

1. Third Quarter Allocation Report. A motion to approve the 3rd quarter allocation report was made by Director Melissa Baker seconded by Trustee Thiel. The motion passed unanimously.

2. Call for nominations- President Greg Pixley made a formal announcement calling for nominations for the Elk Creek Fire Protection District Pension Board of Trustees.

Trustee Colt Thiel made a motion to have an official call for nominations for the two Trustee positions open until Feb 15th. Director Dominique Devaney requested clarification on the number of positions open. Trustee Colt Thiel clarified that one position will be open for two years and one position will be open for a one-year term to ensure the rotation of positions is staggered. President Greg Pixley requested a point of information to clarify how the nominations for the two different term lengths would be determined. It was

explained that the person with the highest number of votes would take the two-year term Trustee position. The person with the second highest votes would take the one-year term Trustee position. Trustee Colt Thiel rescinded the motion. Trustee Colt Thiel made a motion for the official call for nominations for the two Trustee positions on the Elk Creek Fire Protection District Board Pension Board. The Person with the highest votes would receive the two-year term and the person with the second highest number of votes would receive the one-year term and the nominations would be open until February 15th. The motion was seconded by Director Chuck Newby. Director Sharon Woods requested clarification on how the call for nominations would be announced. It was clarified it would be announced on the District website. It was further clarified that the only people eligible to vote are members and retirees. The motion passed unanimously.

11. There being no further business to come before the Board at this time, a motion was made by Director Dominique Devaney to adjourn and seconded by Director Sharon Woods. The motion passed unanimously. The January Pension Board Meeting was adjourned at 7:09 p.m.

Respectfully submitted,

Greg Pixley – President

Dominique Devaney – Vice President

Sharon Woods – Treasurer

Melissa Baker - Secretary

Charles Newby - Director

Kevin Devaney - Trustee

Colt Thiel - Trustee